MORNING IDEA | Tuesday, July 27, 2021

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IHSG	6,106.4
Change %	0.08%
Net Foreign Buy (YTD)	14.94 T
Resistance	6140
Support	6060

Net F *Sell*	-243.M
F Buy	1974.M
D Buy	9243.M
F Sell	2217.M
D Sell	9000.M

Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,145.34	-0.57%
Consumer Cyclicals	797.46	1.55%
Energy	753.56	-0.49%
Financials	1,366.47	-0.05%
Healthcare	1,391.77	-0.57%
Industrials	938.11	-1.64%
Infrastructures	920.34	2.24%
Consumer Non-Cyclical	690.04	-0.23%
Properties & Real Estate	802.58	-0.62%
Technology	11,375.50	0.59%
Transportation & Logistic	1,042.67	0.59%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6106.Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Transportation & Logistic (2.68%), Infrastructures (2.241%), Consumer Cyclicals (1.548%), Technology (0.588%), kendati dibebani oleh sektor Financials (-0.046%), Consumer Non-Cyclical (-0.228%), Energy (-0.485%), Basic Materials (-0.567%), Healthcare (-0.571%), Properties & Real Estate (-0.616%), Industrials (-1.635%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6060 dan level resistance 6140.

Commodities		Last	Change %
Palm Oil	RM	4,384.00	2.65%
Crude Oil	$	72.00	0.13%
Nickel	$	19,500.00	5.66%
Gold	$	1,796.85	-0.02%
Coal	$	147.38	0.83%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	35,144	0.24%
S&P 500	4,422	0.24%
Nasdaq Composite	14,841	0.03%
FTSE 100 London	7,025	-0.03%
DAX Xetra Frankfurt	15,619	-0.32%
Shanghai Composite	3,467	-2.34%
Hangseng Index	26,192	-4.14%
Nikkei 225 Osaka	27,833	1.04%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (Mei 2021)	1.68%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Mei 2020)	US$ 136.39 miliar
Neraca Pembayaran Indonesia 2020	US$ 4.1 miliar

Global Sentiment

Pergerakan indeks pada hari Senin (26/7/2021) berhasil menguat meskipun cenderung tertahan. Namun, dari penguatan indeks tersebut pasar cenderung merespon positif adanya kebijakan mengenai PPKM Level 4, yang mana kebijakan ini terlihat sedikit berbeda dengan kebijakan sebelumnya karena aktivitas bisnis diperbolehkan buka dengan protokol ketat. Pasar sembako bisa kembali beroperasi dengan protokol kesetahan yang ketat dan kapasitas yang dibatasi. Usaha Kecil dibuka hingga pukul 21.00 dan warung makan atau sejenisnya diizinkan buka hingga pukul 20.00 WIB dan diperbolehkan makan ditempat dengan protokol kesehatan ketat maksimal 20 menit per pengunjung. Perpanjangan PPKM Level 4 yang berlaku hingga 2 Agustus 2021 ini diharapkan mampu menurunkan jumlah kasus harian Covid-19. Selain itu dengan adanya kebijakan tambahan dengan aturan yang berbeda ini membuat dampak yang ditimbulkan akan lonjakan kasus Covid-19 uang terjadi saat ini terhadap perekonomian dan kinerja emiten bisa terminimalisir.

Selain dari domestik, di Asia pergerakan indeks pada hari senin cenderung bergerak mix, untuk Hang Seng mengalami penurunan tertinggi dikarenakan adanya kekhawatiran pengetatan pemerintah China terhadap perusahaan digital disana. Kemudian dari Eropa, investor kembali fokus terhadap angka kasus Covid-19 disana yang kembali meningkat karena peneybaran virus varian delta sehingga telah memicu kebijakan pembatasan sosiall dibeberapa negara.

Ada beberapa katalis yang perlu diperhatikan oleh para unvestor untuk hari selasa (27/7/2021) dimana pada hari selasa akan rilis data terkait House Price Index US baik secara tahunan ataupun bulanan, diproyeksikan tumbuh 16% (YoY) dari sebelumnya 15.7% dan 1.6% (MoM) dari sebelumnya 1.8%. Kenaikan dari house price index US ini salah satunya dikarenakan adanya kenaikan dari sisi bahan bakunya (cost of material), sehingga menyebabkan indeks harga rumah mengalami kenaikan. Selain itu pada pekan ini The Fed akan mengadakan rapat kebijakan moneter bank snetral AS yang berisikan mengenai pandangan terbaru terhdap kondisi ekonomi serta peluang tapering atay pengurangan nilai program pembelian aset (quantitative easing/QE).

Kemudian dari domestik untuk hari selasa masih terkait perkembangan kasus Covid-19 harian serta perkembangan terkait penerapan kebijakan PPKM Level 4 yang baru saja kembali diberlakukan.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BRIS	2,680	Hold	2710 - 2770	1.1% - 3.4%	2550	Huge volume accumulation
AGRO	2,630	Hold	2690 - 2770	2.3% - 5.3%	2560	Huge volume accumulation
BGTG	270	Hold	288 - 306	6.7% - 13.3%	264	Bullish Morubozu
ASSA	2,460	Hold	2490 - 2590	1.2% - 5.3%	2400	Huge volume accumulation
EMTK	2,620	Buy on weakness	2660 - 2710	1.5% - 3.4%	2520	Consolidation
TINS	1,660	Buy on weakness	1680 - 1770	1.2% - 6.6%	1620	Consolidation
MDKA	2,860	Buy on weakness	2900 - 2980	1.4% - 4.2%	2810	Consolidation
DSNG	565	Trading Buy	575 - 585	1.8% - 3.5%	545	Huge volume accumulation
SIMP	446	Trading Buy	450 - 458	0.9% - 2.7%	438	Break MA200
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday July 26 2021			Actual	Previous	Consensus	Forecast
6:00 PM	GB	BoE Vlieghe Speech				
9:00 PM	US	New Home Sales MoM JUN	-6.6%	-7.8% ®	3.5%	1.4%
9:00 PM	US	New Home Sales JUN	0.676M	0.724M ®	0.8M	0.78M
9:30 PM	US	Dallas Fed Manufacturing Index JUL	27.3	31.1		32
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			$2.025B	
10:30 PM	US	3-Month Bill Auction	0.050%	0.050%		
10:30 PM	US	6-Month Bill Auction	0.050%	0.050%		
Tuesday July 27 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:00 AM	US	2-Year Note Auction	0.213%	0.249%		
8:30 AM	CN	Industrial Profits (YTD) YoY JUN		83.4%		65%
3:00 PM	EA	Loans to Households YoY JUN		3.9%		4%
3:00 PM	EA	Loans to Companies YoY JUN		1.9%		1.6%
3:00 PM	EA	M3 Money Supply YoY JUN		8.4%	8.2%	7.9%
4:45 PM	GB	5-Year Treasury Gilt Auction		0.465%		
5:00 PM	GB	CBI Distributive Trades JUL		25	21	22
	US	Durable Goods Orders MoM JUN		2.3%	2.1%	1.9%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUN		0.3%	0.8%	0.9%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUN		1.7%		0.8%
7:55 PM	US	Redbook YoY 24/JUL		15%		
8:00 PM	US	S&P/Case-Shiller Home Price YoY MAY		14.9%	16.4%	15.3%
8:00 PM	US	S&P/Case-Shiller Home Price MoM MAY		2.1%		2.2%
8:00 PM	US	House Price Index MoM MAY		1.8%		1.6%
8:00 PM	US	House Price Index YoY MAY		15.7%		16%
9:00 PM	US	CB Consumer Confidence JUL		127.3	123.9	126
9:00 PM	US	Richmond Fed Manufacturing Index JUL		22		21
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	42-Day Bill Auction		0.045%		
Wednesday July 28 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:00 AM	US	5-Year Note Auction		0.904%		
3:30 AM	US	API Crude Oil Stock Change 23/JUL		0.806M		
1:00 PM	GB	Nationwide Housing Prices YoY JUL		13.4%	12.1%	11.5%
1:00 PM	GB	Nationwide Housing Prices MoM JUL		0.7%	0.6%	0.4%
6:00 PM	US	MBA Mortgage Applications 23/JUL		-4%		
6:00 PM	US	MBA 30-Year Mortgage Rate 23/JUL		3.11%		
7:30 PM	US	Goods Trade Balance Adv JUN		$-88.11B		$-87B
7:30 PM	US	Wholesale Inventories MoM Adv JUN		1.3%		0.8%
9:30 PM	US	EIA Gasoline Stocks Change 23/JUL		-0.121M	-0.367M	
9:30 PM	US	EIA Crude Oil Stocks Change 23/JUL		2.108M	-3.433M	
9:30 PM	US	EIA Distillate Stocks Change 23/JUL		-1.349M	0.25M	
9:30 PM	US	EIA Distillate Fuel Production Change 23/JUL		-0.024M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 23/JUL		-1.347M		
9:30 PM	US	EIA Refinery Crude Runs Change 23/JUL		-0.086M		
9:30 PM	US	EIA Crude Oil Imports Change 23/JUL		2.438M		
9:30 PM	US	EIA Heating Oil Stocks Change 23/JUL		0.587M		
9:30 PM	US	EIA Gasoline Production Change 23/JUL		-0.728M		
10:30 PM	US	2-Year FRN Auction		0.030%		
Thursday July 29 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
	US	Fed Interest Rate Decision		0.25%	0.25%	0.25%
	US	Fed Press Conference				
3:00 PM	GB	Car Production YoY JUN		934.3%		32.5%
3:30 PM	GB	Mortgage Lending JUN		£6.6B	£7.9B	£7B
3:30 PM	GB	BoE Consumer Credit JUN		£0.28B	£0.6B	£0.68B
3:30 PM	GB	Mortgage Approvals JUN		87.5K	86.1K	85.1K
3:30 PM	GB	Net Lending to Individuals MoM JUN		£6.9B		£6.4B
4:00 PM	EA	Consumer Confidence Final JUL		-3.3	-4.4	-4.4
4:00 PM	EA	Economic Sentiment JUL		117.9	118.5	118.5
4:00 PM	EA	Industrial Sentiment JUL		12.7	13	12.9
4:00 PM	EA	Services Sentiment JUL		17.9	19.9	19.1
4:00 PM	EA	Consumer Inflation Expectations JUL		27.1		26.9
	US	GDP Growth Rate QoQ Adv Q2		6.4%	8.6%	8.5%
7:30 PM	US	GDP Price Index QoQ Adv Q2		4.3%	5.4%	4.6%
7:30 PM	US	Initial Jobless Claims 24/JUL		419K	380K	370K
7:30 PM	US	Jobless Claims 4-week Average JUL/24		385.25K		385.75K
7:30 PM	US	Continuing Jobless Claims 17/JUL		3236K	3196K	3230K

7:30 PM	US	PCE Prices QoQ Adv Q2		3.7%		4.2%
7:30 PM	US	Core PCE Prices QoQ Adv Q2		2.5%	5.9%	2.9%
9:00 PM	US	Pending Home Sales MoM JUN		8%	0.3%	0.7%
9:00 PM	US	Pending Home Sales YoY JUN		13.1%		10.1%
9:30 PM	US	EIA Natural Gas Stocks Change 23/JUL		49Bcf		
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
10:30 PM	US	4-Week Bill Auction		0.045%		
10:30 PM	US	8-Week Bill Auction		0.045%		
Friday July 30 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction		1264%		
11:00 AM	ID	Foreign Direct Investment YoY Q2		14%		4%
4:00 PM	EA	Core Inflation Rate YoY Flash JUL		0.9%	0.8%	0.9%
4:00 PM	EA	GDP Growth Rate QoQ Flash Q2		-0.3%	1.5%	1.5%
4:00 PM	EA	GDP Growth Rate YoY Flash Q2		-1.3%	13.2%	12.6%
4:00 PM	EA	Inflation Rate YoY Flash JUL		1.9%	2%	2%
4:00 PM	EA	Inflation Rate MoM Flash JUL		0.3%		-0.3%
4:00 PM	EA	Unemployment Rate JUN		7.9%	7.9%	7.8%
	US	Personal Spending MoM JUN		0.0%	0.7%	0.5%
	US	Personal Income MoM JUN		-2%	-0.3%	-0.3%
7:30 PM	US	Employment Cost Index QoQ Q2		0.9%	0.9%	1.1%
7:30 PM	US	PCE Price Index MoM JUN		0.4%		0.8%
7:30 PM	US	PCE Price Index YoY JUN		3.9%		4.2%
7:30 PM	US	Employment Cost - Wages QoQ Q2		1%		1.2%
7:30 PM	US	Employment Cost - Benefits QoQ Q2		0.6%		0.5%
7:30 PM	US	Core PCE Price Index YoY JUN		3.4%	3.7%	3.7%
7:30 PM	US	Core PCE Price Index MoM JUN		0.5%	0.6%	0.6%
8:45 PM	US	Chicago PMI JUL		66.1	64.6	64
9:00 PM	US	Michigan Consumer Sentiment Final JUL		85.5	80.8	80.8
9:00 PM	US	Michigan Inflation Expectations Final JUL		4.2%		4.8%
9:00 PM	US	Michigan 5 Year Inflation Expectations Final JUL		2.8%		2.9%
9:00 PM	US	Michigan Current Conditions Final JUL		88.6		84.5
9:00 PM	US	Michigan Consumer Expectations Final JUL		83.5		78.4
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			$8.425B	

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